

FINANCIAL AID



BE THE CHANGE
BE LEWIS

Through financial aid and other benefits, students receive a private education at Lewis University for less than the cost of a state or public university.

As part of the Catholic and Lasallian Mission, Lewis provides values-based education for qualified students, and offers **multiple ways to help students decrease and afford tuition costs.**

- Scholarships
- Federal Loans
- Grants
- Student Employment

Dates to Remember

▶ OCTOBER 1

FAFSA FILING DATE

File the 2020-2021 FAFSA beginning October 1st, 2019. Federal and State assistance is awarded on a funds available basis. Illinois residents should apply December 1st to meet the state funding deadline.

▶ MAY 1

NATIONAL CANDIDATE REPLY DATE

Financial Aid is not guaranteed for students who submit their Letter of Intent and tuition deposit after May 1.



MILITARY FRIENDLY

Lewis is grateful for the dedication and service of our armed forces and we are committed to supporting you in reaching your academic and career goals. Whether you are active duty, or a veteran, we can assist you and eligible dependents as you begin or continue your education.

TYPES OF FINANCIAL ASSISTANCE



Lewis students are less reliant on loans because of our financial aid awards.

INSTITUTIONAL SCHOLARSHIPS

▶ ACADEMIC/MERIT SCHOLARSHIPS

recognize and reward student's high school performance. All applicants for admission are reviewed for scholarship eligibility.

Academic Scholarship Examples

HIGH SCHOOL GPA	SAT/1030-1290	SAT/1300-1600
3.75-4.0	\$16,000-18,000	\$18,000
3.0-3.5	\$14,000-17,000	\$16,000-18,000
2.5-2.75	\$13,000-16,000	\$14,000-17,000

3.75-4.0 \$16,000-18,000 \$18,000

3.0-3.5 \$14,000-17,000 \$16,000-18,000

2.5-2.75 \$13,000-16,000 \$14,000-17,000

2020-21 COSTS

TUITION / \$34,268/YEAR

Block rate: 12-18 semester hours

ROOM & MEALS / \$11,080/YEAR*

* Average cost of room and board for two semesters

▶ LEWIS UNIVERSITY CATHOLIC HS SCHOLARSHIP

recognizes students who graduate from a Catholic High School.

▶ LEWIS UNIVERSITY LEGACY SCHOLARSHIP

recognizes students who are dependents of a Lewis alumna or alumnus.

▶ LEWIS UNIVERSITY ATHLETIC SCHOLARSHIPS

recognizes students who are participating in a NCAA Division II sport.

▶ LEWIS UNIVERSITY TALENT SCHOLARSHIPS

recognizes students who are participating in art, music or theatre (student must be a major of one of these programs to qualify).

Lewis University has a two scholarship policy and students can only receive two institutional scholarships and grants in an academic year.

FEDERAL LOANS

Students and/or parents can borrow federal loans to assist with college expenses. For more information on the availability of these loans visit <https://studentaid.ed.gov/sa/>.

▶ SUBSIDIZED DIRECT LOAN

Student is eligible to borrow a federal loan to assist with their college expenses up to a federal annual limit determined by their grade level.

▶ UNSUBSIDIZED DIRECT LOAN

Student is eligible to borrow a federal loan to assist with their college expenses up to a federal annual limit determined by their grade level.

▶ PLUS LOAN

Parent is able to borrow up to the full cost of attendance less any financial aid dependent upon their eligibility status.

STUDENT EMPLOYMENT

Students have the opportunity to earn work experience while attending college. On and off campus employment is available to those wishing to earn additional funds to assist with college expenses. Work earnings are not applied to student accounts but disbursed in a paycheck for hours worked.

MILITARY FRIENDLY

We are proud to be a Yellow Ribbon school and recognized by *GI Jobs* as a Military Friendly school. **Lewis accepts all VA programs and Military Tuition Assistance.** Aviation flight costs are typically covered. Additionally, there are zero application fees for military.

GRANTS

Federal, state or institutional grants that do not have to be repaid.

▶ FEDERAL PELL GRANT

Need based grant that is determined utilizing your FAFSA (Free Application for Federal Student Aid)

▶ ILLINOIS MAP GRANT

Need based grant for Illinois residents determined by filing your FAFSA. ILMAP Grant is awarded on a funds available basis.

▶ FEDERAL SEOG

Need based grant awarded to students who qualify for the maximum Pell Grant Award. SEOG is awarded on a funds available basis.

▶ LEWIS UNIVERSITY LASALLIAN GRANT

Need based grant offered by the institution for students who show need as determined by their FAFSA.

PRIVATE LOANS

Student can borrow an **alternative/private loan** dependent on eligibility up to the full cost of attendance less any financial aid. For more detailed information about these loans visit lewisu.edu/admissions/finaid/lenders.htm.



HOW TO APPLY FOR FINANCIAL AID

Most students cover the costs of their Lewis University education with scholarships, grants, loans, savings and student employment. All admitted students are considered for institutional academic scholarships, but families must complete and file the Free Application for Federal Student Aid (FAFSA) in order to be considered for additional financial assistance.

STEP ONE

- Submit your Application for Admission to Lewis University at lewisu.edu/apply

STEP TWO

- Create your FSA student identification number or FSA ID at <https://fsaid.ed.gov/npas/>. Both the student and parent will need an FSA ID.
- Complete the FAFSA at fafsa.gov as soon as possible beginning October 1. **Lewis University's federal school code is 001707.**
- The U.S. Department of Education will send follow up emails once the FAFSA is submitted and processed to the email address on the FAFSA.

STEP THREE

- If you are selected for verification, additional documentation will be requested (e.g., IRS tax transcript, verification of child support, w-2's, etc.) The **IRS Data Retrieval** process provides the student with the easiest way to meet the verification requirements.

STEP FOUR

- A Financial Aid Award Offer will be sent to the student. The award offer outlines all financial aid for which the student is eligible during the academic year.





SAMPLE AWARD LETTER WORKSHEET

DIRECT COSTS

Tuition	\$34,268
Fees	\$200
Room and Meals	\$11,080
Total	\$45,548

SCHOLARSHIP & GRANT AID

Merit Scholarship	\$15,500
Lewis Grant	\$2,000
Pell Grant	\$3,095
ILMAP	\$5,340
Outside Scholarship	\$1,500
Total Gift Aid	\$27,435
Total AFTER Gift Aid	\$18,113

LOANS

Direct Loan / subsidized	\$3,500
Direct Loan / unsubsidized	\$1,000
Total	\$4,500
Out of Pocket	\$13,613



NET PRICE CALCULATOR

The Lewis University Net Price Calculator will provide you with an estimated merit scholarship based on your academic record (i.e., high school GPA and ACT or SAT score for freshmen and cumulative college GPA for transfers) in addition to an estimated out of pocket cost for attendance at Lewis University.

LEWIS UNIVERSITY
WAS NAMED A
TOP 5
BEST PRIVATE COLLEGE
VALUE IN THE MIDWEST



Advantages...

OF EARNING A DEGREE FROM LEWIS

98%

OF LEWIS STUDENTS
RECEIVE FINANCIAL AID

\$25,000

AVERAGE FRESHMAN
FINANCIAL AID YEARLY

\$52 MILLION

SCHOLARSHIPS &
GRANTS AWARDED
BY LEWIS EACH YEAR

\$4,200

AMOUNT ELIGIBLE
STUDENTS CAN EARN
WORKING ON CAMPUS

OF ATTENDING A PRIVATE VS. PUBLIC SCHOOL

20%

MORE LIKELY TO
GRADUATE IN 4 YEARS*

**3X MORE
GRANTS GIVEN**

* SOURCE: National Postsecondary Student Aid Study (2012)

Did you know?

98%

**OF LEWIS STUDENTS
RECEIVE FINANCIAL AID**

3X

**MORE GRANTS ARE
GIVEN FROM A PRIVATE
VS. PUBLIC SCHOOL**

20%

**MORE LIKELY TO GRADUATE
IN 4 YEARS FROM A PRIVATE
VS. PUBLIC SCHOOL**



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FOR MORE INFORMATION

Office of Undergraduate Admission
(815) 836-5250 or admissions@lewisu.edu

Office of Financial Aid Services
(815) 836-5837 or finaid@lewisu.edu



lewisu.edu/finaid

