

BACHELOR OF SCIENCE IN ACCOUNTANCY

OVERVIEW

In today's challenging global marketplace, successful business people understand that having the skills and knowledge to make sound financial decisions is imperative to staying competitive. With sound financial practices a crucial element to success in any industry, there is a huge demand for qualified graduates.

Lewis University accounting majors learn how to take essential financial data and record and interpret that information. Current accounting procedures are taught and practiced in this major. Additionally, ethical practices are incorporated into the curriculum to provide graduates with the tools they need to make sound moral judgments in everyday practice.

CONTACT

Lewis University
Office of Admission, Unit 297
One University Parkway
Romeoville, IL 60446-2200
(815) 836-5250
admissions@lewisu.edu

HIGHLIGHTS

The accountancy degree program at Lewis University offers students a number of advantages not found at many schools. Class sizes in the accounting major are kept small with fewer than 30 students in most classes, allowing student-teacher interaction and personalized attention. Classes within the accountancy program are taught by full-time faculty rather than student assistants, and focus on teaching from a practical, hands-on perspective. This practitioner-oriented approach to accounting provides students with exposure to the skills they will need on the job. The accountancy program also offers both day and evening programs, to meet the needs of traditional students and those who are working full-time.

Business ethics are an integral part of Lewis University's Mission. The Mission values of wisdom and justice are particularly important. Wisdom focuses on the ability to reflect and make moral decisions throughout life, and justice promotes personal and social responsibility. Those values are incorporated into the accounting curriculum.

CAREER OPPORTUNITIES

With demand for accounting majors growing rapidly, career opportunities abound in a wide ranging array of occupations. Lewis accounting graduates are highly sought by all types of Chicago area businesses. Because of the high demand, the University often cannot meet the needs of organizations that request our graduates on a regular basis. Besides the traditional career track of Certified Public Accountant (CPA), graduates may work as actuaries, auditors, IRS investigators, loan administrators, tax specialists or chief financial officers. There are other career paths for accountancy majors that might not appear so obvious. These could include FBI agent, commodities trader, CIA agent, benefits administrator, international trade specialist, and many others. The accounting field has also seen tremendous growth in the number of women entering the field. Currently, approximately 56 percent of all CPAs are women.

For students who choose to pursue a career as a licensed CPA, students must take the equivalent of five years of accounting and business courses. At Lewis, if students follow a carefully planned course projection sheet with their academic advisor, they can successfully plan a four-year accounting degree program. A student may also select an option within the MBA program specifically targeted toward those preparing for the CPA exam. By choosing this five-year track, a student would graduate with an MBA, and be qualified to take the CPA exam.

SALARIES

Starting salaries in the accountancy field are quite high, especially in comparison to many other majors starting out upon graduation. Because of the large demand for accounting majors, companies have had to offer higher salary packages. This is particularly true in the large accounting firms and consulting firms.

INTERNSHIPS

Accounting internship opportunities are very popular, offering students a wealth of experience. Internship programs through the College of Business have been designed to provide an opportunity for students to earn academic credit for learning practical business skills on-the-job. The major purpose is to prepare students for accounting careers upon graduation. Internships are offered to College of Business majors every semester, including during the summer months. Some of the companies Lewis University has partnered with in the past include:

Net Consult Plus	Accenture
CRA Rogers Casey	Chicago Board of Trade
Illinois Bar Association	Merchandise Mart
Buster Creative, Inc.	Properties, Inc.
Caterpillar Inc.	Environmental Systems Design
Weiland Financial Group	Helander Metal Spinning Company
Kohl's Department Stores	InvestSmart Strategies
The San Jose Group	Walt Disney
A G. Edward & Sons, Inc.	McDonald's Corporation
Liberty Tax	

WEB SITES FOR FURTHER INFORMATION

American Institute of Certified Public Accountants – www.aicpa.org/index.htm

Association of Government Accountants – www.agacgfm.org

Accounting.com – Your Accounting and Financial Resource

Financial Job Network – www.financialjobnet.com

The Marketplace for Accounting and Financial Professionals - www.jobsinthemoney.com

BACHELOR OF SCIENCE / ACCOUNTANCY

Total Credit Hours: 128

Major Credit Hours: 64

I. Core Courses (37)

- 04-200 Basic Macroeconomics (3)
- 04-201 Basic Microeconomics (3)
- 23-120 Principles of Accountancy I (3)
- 23-121 Principles of Accountancy II (3)
- 24-349 Business Statistics (3)
- 24-350 Decision Science (3)
- 25-200 Principles of Marketing (3)
- 61-200 Principles of Management (3)
- 61-300 Business Communication in the Digital Age (3)
- 61-390 Management Seminar (1)
- 62-200 Principles of Finance (3)
- 63-200 Introduction to Information Systems (3)

Select one of the following:

- 24-230 Finite Mathematics (3)
- 24-240 Business Calculus (3)

II. Major Courses (27)

- 23-250 Business Law I for Accountants (3)
- 23-251 Business Law II for Accountants (3)
- 23-300 Intermediate Accounting Theory I (3)
- 23-301 Intermediate Accounting Theory II (3)
- 23-320 Cost Accounting (3)
- 23-329 Advanced Accounting Theory (3)
- 23-420 Principles of Auditing (3)
- 23-430 Individual Income Tax (3)
- 23-431 Advanced Federal Tax (3)

III. The advanced writing requirement of the General Education curriculum is satisfied by Accountancy majors by successful completion of Business Communication in the Digital Age (61-300).

MINOR / ACCOUNTANCY FOR BUSINESS MAJORS

Minor Credit Hours: 15

Business Administration, Economics, Finance, Computer Information Systems, Information Security and Risk Management, and Marketing majors can earn a minor in Accountancy by completing the following four courses (12):

I. Core Courses (9)

- 23-300 Intermediate Accounting Theory I (3)
- 23-430 Intermediate Accounting Theory II (3)
- 23-320 Cost Accounting (3)

II. Select one of the following (3)

- 23-420 Principles of Auditing (3)
- 23-301 Individual Income Tax (3)

MINOR / ACCOUNTANCY FOR NON-BUSINESS MAJORS

Minor Credit Hours: 15

Non-College of Business students may minor in Accountancy by completing the following five courses:

I. Core Courses (15)

- 23-120 Principles of Accountancy I (3)
- 23-121 Principles of Accountancy II (3)
- 23-250 Business Law I for Accountants (3)
- 23-300 Intermediate Accounting Theory I (3)
- 23-430 Individual Income Tax (3)

DOUBLE MAJOR / ACCOUNTANCY FOR BUSINESS MAJORS

Minor Credit Hours: 15

Business Administration, Economics, Finance, Computer Information Systems, Information Security and Risk Management and Marketing majors can earn a double major in Accountancy by completing the nine Major Area Courses (27) listed in the preceding column.

** Students also must complete the requirements of the other designated major.*

